

THE NEW APOSTOLIC CHURCH SOUTH INDIA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

BALANCE SHEET AS AT 31.03.2018 (CONSOLIDATED ACCOUNT)

(Amt. in Rs.)

Particulars	AS AT 31.03.2018	AS AT 31.03.2017
SOURCES OF FUNDS:		
Capital Fund (As per schedule "A")	33,74,05,521	33,36,94,224
Depreciation Fund (As per schedule "B")	11,01,33,645	10,26,39,433
Current Liabilities (As per schedule "C")	2,10,730	4,29,103
Total	44,77,49,896	43,67,62,760
APPLICATION OF FUNDS:		
Fixed Assets (As per schedule "B")	24,27,61,731	24,21,11,123
Advances & Deposits (As per schedule "D")	8,38,76,986	7,71,26,474
Cash & Bank Balances (As per schedule "E")	27,90,504	10,26,247
Excess of expenditure over income (As per schedule "F")	11,83,20,675	11,64,98,916
Total	44,77,49,896	43,67,62,760

Place: Bangalore
Date : 20.09.2018

As per our Report of even date
for RAVI & SHRIHARI
Chartered Accountants


Trustee




Trustee


(K.S. Ravi)

Partner

M.No.200153

F.R.No.006001S



THE NEW APOSTOLIC CHURCH SOUTH INDIA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018
(CONSOLIDATED ACCOUNT)**

(Amt. in Rs.)

Particulars	31.03.2018	31.03.2017
Schedule "A":		
CAPITAL FUND:		
Opening Balance	33,11,34,224	30,32,78,272
Received during the year	40,11,297	2,78,55,952
Total	33,51,45,521	33,11,34,224
Housing Loan Fund	16,60,000	16,60,000
Education Loan Fund	6,00,000	9,00,000
Total	33,74,05,521	33,36,94,224
Schedule "C":		
CURRENT LIABILITIES:		
Professional Tax	1,000	800
Rent Deposit (Belgaum)	70,000	70,000
TDS Payable	1,09,730	78,303
Advance towards Sale of Property	30,000	2,80,000
Total	2,10,730	4,29,103
Schedule "D":		
ADVANCES & DEPOSITS:		
Advance Asset Management	34,549	34,549
Advance Admin Office	82,774	-
Advance CA Service	67,312	2,13,232
Advance Christmas Celebration	-	6,226
Advance Church Electricity charges	17,693	44,792
Advance Church Maintainence	78,927	22,710
Advance Church Repairs	12,95,323	3,13,395
Advance Church Water Charges	-	10,000
Advance DA Service	3,622	85,187
Advance Land Purchase	700	8,580
Advance Literary Work	-	7,439
Advance Professional Fees	35,000	-
Advance Receivable - Raipur(TDS)	1,01,113	1,01,113
Advance to Printers	70,400	70,400
Education Loan Apostles/Bishops	2,19,162	4,65,889
Education Loan Staff	1,58,594	2,34,393
Fixed Deposit	8,08,39,816	7,44,12,569
House Security Deposit (S.A. Gorde)	-	40,000
House Security Deposit (Simon Amirthraj)	20,000	-
Housing Loan - Apostles/Bishop	1,44,000	2,16,000
Housing Loan - Staff	6,87,000	8,19,000
Telephone Deposit	21,000	21,000
Total	8,38,76,986	7,71,26,474



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(CONSOLIDATED ACCOUNT)**

Particulars	<i>(Amt. in Rs.)</i>	
	31.03.2018	31.03.2017
Schedule "E":		
CASH & BANK BALANCES:		
Cash on Hand	10,362	1,936
Imprest	3,49,906	4,24,323
SBI (10977240164)	20,87,352	83,039
SBI (32733417923)	3,42,885	5,16,950
Total	27,90,504	10,26,247
Schedule "F":		
EXCESS OF EXPENDITURE OVER INCOME:		
As per last Balance Sheet	11,64,98,916	9,86,21,708
Add: Excess of Exp. Over income for the year	18,21,760	1,78,77,208
Total	11,83,20,675	11,64,98,916



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018 (CONSOLIDATED ACCOUNT)

	31.03.2018		31.03.2017	
<i>(Amt. in Rs.)</i>				
INCOME:				
By Donation		2,29,03,107		1,60,65,609
By Belgaum Rent		1,14,000		1,13,600
By Interest on Fixed Deposit		64,27,247		9,01,979
By Interest on Education Loan		32,593		43,109
By Interest on IT Refund		-		4,275
By Profit on Sale of Asset		5,22,551		-
By Sale Of Calendars & Publications		98,650		2,18,470
By Other Income		942		1,079
By Offerings		6,62,480		4,18,150
By Excess of Expenditure over Income		18,21,760		1,78,77,208
Total		3,25,83,330		3,56,43,479
EXPENDITURE:				
Category 1				
<u>Country Expenses</u>				
Congregation Expenses				
(I&E Sch - 1)	16,73,592		16,64,824	
Travel (I&E Sch - 2)	<u>9,29,797</u>	26,03,389	<u>9,04,889</u>	25,69,713
<u>Humanitarian Aid</u>				
Humanitarian Aid		-		37,588
Category 2A				
<u>Teaching Programme</u>				
Church Security - Shadnagar	1,33,380		1,33,570	
Seminar & Conferences	-		-	
<u>Other Programme</u>				
Christmas Celebration Expenses	2,711		18,774	
Printing (I&E Sch - 3)	<u>14,11,740</u>	15,47,831	<u>17,83,474</u>	19,35,818
Category 2B				
Administration (Spiritual)				
(I&E Sch - 4)	26,75,554		25,35,700	
Pension (Spiritual) (I&E Sch - 5)	7,21,417		6,73,900	
Wages (Spiritual) (I&E Sch - 6)	35,58,974		68,34,898	
Wages (Spiritual-Brothers)	<u>2,23,800</u>	71,79,745	<u>84,100</u>	1,01,28,598



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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018
(CONSOLIDATED ACCOUNT)**

Particulars	31.03.2018		31.03.2017	
Category 2C				
Administration (Office)				
All Other Admin Expenses				
(I&E Sch - 7)	25,54,478		33,49,985	
Rent, Utilities, Office Maintenance				
(I&E Sch - 8)	4,06,857		3,06,712	
Travel Office (I&E Sch - 9)	5,70,987		3,10,648	
Wages (Office) (I&E Sch - 10)	24,53,072	59,85,394	26,30,024	65,97,369
Category 3				
CA Service (I&E Sch - 11)	37,79,554		1,38,818	
DA Service (I&E Sch - 12)	8,462	37,88,016	8,08,238	9,47,056
Category 4				
Building Programme (Existing)				
Asset Management Expenses				
(I&E Sch - 13)	-		57,816	
Rebuilt, Renovations, Church Repairs	9,00,219		15,62,715	
Building Programme (New)				
Professional/Consultancy Charges				
Property	-	9,00,219	1,32,110	17,52,641
To Imprest/Advances Written Off		56,000		-
To Depreciation		1,05,22,736		1,16,74,696
Total		3,25,83,330		3,56,43,479


Place: Bangalore
Date : 20.09.2018

As per our Report of even date
for RAVI & SHRINARI
Chartered Accountants


Trustee




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(K.S. Ravi)
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M.No.200153
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SUB-SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018 (CONSOLIDATED ACCOUNT)

(Amt. in Rs.)

Sub-Schedule "I" : IMPREST

Sl. No.	Name	Travelling	Travelling for Proof reading	Boarding & Lodging	Electricity	Telephone	Postage	Wafer Production Imprest	Total
	<u>Apostles:</u>								
1	Sudhir Naik		2,000						2,000
2	Prabhakar Beergi		10,000						10,000
3	P G Das	4,400							4,400
4	David G Devaraj	2,00,000							2,00,000
	<u>Others:</u>								
1	Security Deposit-EPP						10,000		10,000
2	Airtel (including Broadband)					15,209			15,209
3	BSNL					742			742
4	KPTCL-Office								9,309
5	KPTCL-Adugodi								619
6	EPP (GPO)						27,590		27,590
7	Franking Machine						42,312		42,312
8	Kamat Mayura Hotel			5,226					5,226
9	Wafer Production Imprest							22,500	22,500
	Total	2,04,400	12,000	5,226	9,928	15,950	79,902	22,500	3,49,906

Imprest as at 31.03.2018



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018 (CONSOLIDATED ACCOUNT)

SL No	Particulars	Rate %	GROSS BLOCK		DEPRECIATION			NET BLOCK		
			Cost as at 01.04.2017	Additions/ (Deletions)	Total	Upto 31.03.2017	For the year	Total	As on 31.03.2018	As on 31.03.2017
1	Church Building	10	19,62,26,408	27,12,396 (1,64,460)	19,87,74,344	9,84,17,112	98,98,638	10,83,15,750 (1,37,011)	9,05,95,605	9,78,09,296
2	Furniture & Fixtures	10	8,13,505	76,720 (2,22,845)	6,67,380	2,53,014	63,058	3,16,072 (2,22,845)	5,74,153	5,60,491
3	Office Equipments	15	31,81,668	1,94,202 (15,83,582)	17,92,288	21,35,224	1,69,439	23,04,663 (15,83,582)	10,71,207	10,46,444
4	Vehicle	15	22,56,962	-	22,56,962	6,51,530	2,40,815	8,92,345	13,64,617	16,05,432
5	Plant & Machinery	15	66,920	-	66,920	65,174	-	65,174	1,746	1,746
7	Computer & Peripherals	40	14,23,741	2,05,659 (10,85,086)	5,44,314	11,17,379	1,50,786	12,68,165 (10,85,086)	3,61,235	3,06,362
8	Church Land	-	3,49,69,523	-	3,49,69,523	-	-	-	3,49,69,523	3,49,69,523
9	Capital Work-in-Progress	-	31,72,396	31,10,000 (25,92,396)	36,90,000	-	-	-	36,90,000	31,72,396
	Total		24,21,11,123	6,50,608	24,27,61,731	10,26,39,433	1,05,22,736	11,01,33,645	13,26,28,086	13,94,71,690

Note:

- 1 Gross Value of moveable assets of Rs.28,91,513/- has been set-off against accumulated depreciation (approved by board resolution dated 13.11.2017).
- 2 No Depreciation has been provided on Plant & Machinery, since the same has reached its residual value.



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**SUB-SCHEDULES FORMING PART OF BALANCE SHEET AS AT
31.03.2018 (CONSOLIDATED ACCOUNT)**

Particulars of Church Land

(Amt. in Rs.)

Sl No.	Particulars	Closing Balance as on 31.03.2018
1	Miraj	15,33,744
2	Nasik	20,37,906
3	Sathampakam	6,97,088
4	Kadapa (Masapet)	3,46,000
5	Shevgoan	31,58,000
6	Chandrapur	14,50,000
7	Raipur	1,05,84,047
8	Dungerpur	37,66,357
9	Ahmednagar	28,58,249
10	Nalgonda	85,38,132
	Total	3,49,69,523



THE NEW APOSTOLIC CHURCH SOUTH INDIA

RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR 2017-18 - CONSOLIDATED

PARTICULARS	TOTAL - 2017-18	TOTAL - 2016-17
OPENING BALANCE		
Foreign A/c - 10977240164	83,039	23,49,255
Fixed Deposits	7,44,12,569	5,50,10,590
Imprest	4,24,323	4,56,117
Indian A/c - 32733417923	5,16,950	49,206
Cash	1,936	14,284
TOTAL FUNDS IN THE BEGINNING OF THE YEAR	7,54,38,816	5,78,79,451
RECEIPTS		
Donation Received from Canada	2,29,03,107	1,60,65,609
Corpus Fund Received from Canada	37,11,297	35,55,952
Corpus Fund Received from NACO (INDIA)	-	2,35,00,000
Education Loan Fund Received from Canada	-	3,00,000
Other Income		
Interest on Education Loan	32,593	43,109
Interest on Fixed Deposits	64,27,247	9,01,979
Interest on IT Refund	-	4,275
Other Income	942	1,079
Belgaum Rent Received	1,14,000	1,13,600
Sale of Calenders & Publications	98,650	2,18,470
General Offerings	6,62,480	4,18,150
TDS Recovery A Y 2015-16	-	61,085
Other Receipts		
Advance WIP Recovered	1,40,500	-
Recovery of Housing Loan	2,04,000	2,04,000
Recovery of Education Loan	3,22,526	48,360
Advance Church Repairs Recovered	75,000	-
Advance Christmas Celebration Expenses Recovered	6,226	-
Advance Literary Work Recovered	7,439	-
Advance towards Sale of Property	30,000	-
Sale of Fixed Assets		
Sale of Church Building	2,70,000	-
TOTAL RECEIPTS	3,50,06,007	4,54,35,668



THE NEW APOSTOLIC CHURCH SOUTH INDIA

RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR 2017-18 - CONSOLIDATED

PARTICULARS		TOTAL - 2017-18	TOTAL - 2016-17
PAYMENTS			
Category 1 Expenses			
Country Expenses	Travel (Annex - 1)	9,29,797	9,04,889
	Cars, Motorcycles, Bicycles	-	-
	Congregation Expenses (Rents, Utilities, Maintainance etc) (Annex - 2)	16,10,035	16,38,692
Humanitarian Aid		-	37,588
TOTAL OF CATEGORY 1		25,39,832	25,81,169
Category 2 a Expenses			
Youth		-	-
Sunday School		-	-
Music Program		-	-
Teaching Programme	Seminar Program (Annex - 3)	1,33,380	1,33,665
Other Program	Transmission services	-	-
	Local Brother's meetings	-	-
	Christmas Celebration Expenses	2,711	18,774
Printing	(Annex - 4)	14,11,740	16,68,413
TOTAL OF CATEGORY 2 a		15,47,831	18,20,852
Category 2 b Expenses			
Administration (Spiritual)	(Annex - 5)	26,75,554	25,35,700
Wages (Spiritual)	(Annex - 6)	35,11,160	68,33,691
Pensions (Spiritual)	(Annex - 7)	7,21,417	6,73,900
Wages (Spiritual-Brothers)	(Annex - 8)	2,23,800	84,100
TOTAL OF CATEGORY 2 b		71,31,931	1,01,27,391
Category 2 c Expenses			
Administration (office)	Rent, Utilities, Office Maintenance (Annex - 9)	4,06,857	3,06,712
	Travel (Annex - 10)	5,70,987	3,10,648
	Office Fixed Assets (Equipment, Furniture) (Annex - 11)	3,46,109	-
	All other Office Admin Expenses (Annex - 12)	25,46,272	34,22,651
Wages (Office)	(Annex - 13)	24,94,322	25,87,178
Pensions (Office)		-	-
TOTAL OF CATEGORY 2 c		63,64,547	66,27,189
Category 3 Expenses			
Travel costs of Foreigners	Travel (Hotel, Airfare, Car etc..) Seminars conducted by Foreigners	-	-
Direct Canada Admin Expenses		-	-
CA/DA service costs (All India Apostles & Bishops Service)	(Annex - 14)	35,65,531	9,47,056
Other Extraordinary		-	-
TOTAL OF CATEGORY 3		35,65,531	9,47,056



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RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR 2017-18 - CONSOLIDATED

PARTICULARS		TOTAL - 2017-18	TOTAL - 2016-17
Category 4 Expenses			
Building Program (existing)	Land Taxes	-	-
	Rebuilds, Renovations (Annex - 15)	6,89,239	15,62,715
	Congregation Fixed Assets (furniture, equipment, etc..) replacement	-	-
	Asset Management (Annex - 16)	-	32,321
Building Program (New)	Land Purchases (Annex - 17)	-	1,32,110
	New Construction (Annex - 18)	34,10,000	24,41,725
	Congregation Fixed Assets (furniture, equipment, etc..) (Annex - 19)	78,722	8,44,055
Building Program (Extraordinary)		-	-
Other Advances (Annex - 20)		14,86,870	7,59,720
TOTAL OF CATEGORY 4		56,64,831	57,72,646
TOTAL EXPENSES		2,68,14,503	2,78,76,303
CLOSING BALANCE		8,36,30,320	7,54,38,816
CLOSING BALANCE			
Foreign A/c - 10977240164		20,87,352	83,039
Fixed Deposit		8,08,39,816	7,44,12,569
Imprest Account		3,49,906	4,24,323
Indian A/c - 32733417923		3,42,885	5,16,950
Cash		10,362	1,936
TOTAL FUNDS AT THE END OF THE YEAR		8,36,30,320	7,54,38,816

Place: Bangalore
Date: 20.09.2018

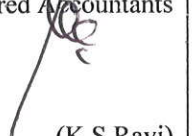

(Trustee)




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As per our Report of even date
for RAVI & SHRINHARI
Chartered Accountants


(K.S.Ravi)
Partner
M.No. 200153
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NOTES TO ACCOUNTS

Significant Accounting Policies forming part of accounts:

1. Basis of accounting:

Financial Statements of the Trust are prepared on the cash basis except for interest earned on Fixed Deposits which are recorded to consider tax deducted at source by banks.

2. Fixed Assets:

Fixed Assets are stated at cost. Depreciation is calculated at the rates specified in the Schedule 'B' for the whole year in respect of assets existing from the beginning of the financial year. In respect of assets sold or acquired during the year, depreciation is calculated on pro-rata basis. The depreciation charged to Income & Expenditure Account is accumulated as reserve for depreciation on the liabilities side of the Balance Sheet.

3. Income Recognition:

Donation is treated as current year revenue and the same is considered in the Income & Expenditure Statement. However, funds received towards church construction and other fixed assets are accumulated under capital fund. Further, funds received exclusively towards corpus are treated as corpus funds and are invested into fixed deposits as corpus deposits.

4. Housing Loan Fund:

The amount of Rs.16,60,000/- standing in housing loan fund will be transferred to capital fund after the entire amount of housing advance is fully recovered. Similarly, advance by way of education loans amounting to Rs.6,00,000/- will be transferred to corpus fund after the amount is recovered fully.

5. Figures have been regrouped wherever it was found necessary.

Place: Bangalore

Date: 20.09.2018

Trustee



Trustee

As per our report of even date
For RAVI & SHRIHARI
Chartered Accountants

(K.S.Ravi)

Partner

M.No. 200153

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